ST. ANTHONY and SACRED HEART

FINANCE COUNCIL MEETING Minutes

Date: Tuesday, March 19, 2024 (PRINTED at 10:00am on 4/22)

I. CALL TO ORDER / PRAYER – Debbie Wodenka/Prayer lead by Judy Parent.

II. ROLL/CALL ATTENDANCE – Judy Parent, Jim Hoogland, Donna Moreau, Pat Schaut, and Debbie Wodenka

III. APPROVAL of Minutes from February 29, 2024. Motion made by Debbie Wodenka and Jim Hoogland seconded all approved.

IV. APPROVAL of Agenda with the addition of a 6D the google agenda and Under new business the letter C added of the hall rental. Jim Hoogland made the motion to approve the agenda with changes. Judy Seconded the motion. All approved.

V. FINANCIALS - Balances and Income and Expenses

**A. St. Anthony’s**

Xavier Rectory Fund: $99,542.25 (100 % reserved with proxy stipulations)

Money Market: $11,270.18 (90% reserved: $3,583.63 RE + $6,387 hall + $365 to repair Mary’s broken finger)

Checking: $7502.23 ($10,030.56 in outstanding bills from checks not sent out yet or ACH’s that haven’t hit yet. Will be due by the end of March – we have 2 more deposits from weekend collections to help and we can hold sending out some checks if necessary. Insurance of $1000 will hit April 1

Cash on hand $352.20

1. Mary’s thumb is unable to be fix by anyone in the area. It was recommended to send it to Rome to have it repaired. At this time, it will be on next month’s agenda as to where to reallocate the $352.20 which was collected for the repair

B. Sacred Heart

Investment CD: $20,010.00

Money Market: $25,091.74

Checking: $12,209.61

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| --- | --- | --- | --- |
| Money Flow in and out of checking account per parish 1/1/2024 – 3/18/24 | | | |
|  | Expenses | Income | Gen fund +/- |
| St. Anthony- | -$45,095.76 | $33,235.44 | (- $11,860.32) |
| Sacred Heart | -$5,805.50 | $2,745.45 | (- $3,060.05) |

VI. ST. ANTHONY’S - OLD BUSINESS

A.    Sharing expenses with St. Margaret & Sacred Heart.

             1.   Utilities – Percentages calc’d by Dawn Johnson for Sacred Heart. Sacred Heart agrees.

                     2.   What about St. Margaret’s? St. Margrets (Pam Vross) and Dawn Johnson have had conversations and have come up with an agreement. As of now St. Margret’s is paid to date through Cain. The agreement between Dawn and Pam will be on the next meeting’s agenda. The information will be put on record at the next meeting.

B.      Response for sale of Easter lilies? To date there have been 21 lilies sold at $30 each.

C.      Jim H. – Hard of Hearing Headphones testing – Jim Hoogland replaced batteries and the headsets work. However, they are not connecting to our sound system. Judy will check with Music Tree and Donna Moreau will check with Bryan DeForge to see if there is any paperwork regarding the new speaker system. It was agreed that the three sets will be disregarded so not to cause more confusion in the future.

VII. ST. ANTHONY’S - NEW BUSINESS

1. Financial situation - letting the parishioners know. We will be asking Dawn Johnson to write a note to be put in the church bulletin to keep the perishers abreast of the church’s finances. Also, a copy of the money flow chart of expenses, income and gen funds will also be in the bulletin.
2. Dumpster - sharing the cost with parishioners. Great discussion on the expense of the dumpsters. Judy Parent with the help of Dawn will look into options we may have to help lower our monthly costs.
3. Rescue squad use of hall for fundraisers. Lots of discussion. The finance committee decided that anyone, even a nonprofit will have rent the hall and sign contract if they want to use the hall, due to the church finances.

VIII. SACRED HEART BUSINESS

Sacred Heart had no business to report.

IX. OTHER BUSINESS

A.      Open discussion from members / guests

1.   Items needing immediate attention – there we no items brought up for immediate discussion.

2.   Items for next month’s agenda – Everyone seemed to like how the google doc. worked for creating March’s agenda. Debbie and Judy were going to add items the next meeting’s google doc. Jim Hoogland was going to try and get the new doc out this evening so members could add items and familiarize themselves with google doc.

X.        FOLLOW UP OR ASSIGN ITEMS

A.      Council member terms – Debbie

1.   Three 2-year terms allowed – 6 years max.

2.   Need to be rotating terms

B.      Buildings and Grounds Committee – According to Diocesan regulations we need one under Finance Council. (Consider forming groups to plan, research, and carry out projects to begin in the spring for stairs, parking lot in front, boiler in parish center, etc)

XI. NEXT MEETING – Wednesday, April 24th at 3:30

XII. CONCLUSION / PRAYER – Judy Parent